

**Summary of Cash Subvention to The Hong Kong Muay-Thai Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
For the Financial Year Ended 31 March 2017**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	263,492.00	
(ii) Subvention for Office Expenses	152,100.00	
(iii) Subvention for Programme Expenses	503,436.00	
	919,028.00	(a)
<i>Add</i> : Additional subvention from LCSD	206,041.00	(b)
<i>Less</i> : Subvention netted-off for 2016-17 ²	0.00	(c)
Total cash subvention from LCSD for the year	1,125,069.00	(d)=(a)+(b)-(c)
Expenditure ³		
Total expenditure incurred for the year 2016-17	1,084,597.72	(e)
Surplus / (Deficiency) of subvention over expenditure	40,471.28	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴		
(i) Entry fee / admission fee	44,070.00	
(ii) Bank interest / generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	44,070.00	(g)
Total Surplus / (Deficiency) of income over expenditure	84,541.28	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.